Figure 1  ‘OLD’ ORTHODOX VIEW OF ECONOMICS

- Keynesianism
- Monetarism
- IS-LM theory
- Micro theory
- Marxism
- Austrianism

Legend:
- Economics
- Theories
- Ideologies
Figure 2  ‘OLD’ HETERODOX VIEW OF ECONOMICS

- Formal axiomatic deductive methodology
- Closed system methodology; particular meanings
- Open system methodology; particular meanings
- Theories
Figure 3 ‘NEW’ ORTHODOX VIEW OF ECONOMICS: PLURALISM

- Economics defined by method
- Theories, ‘schools of thought’
- Non-economics defined by method